



# SSR Institute of Management & Research, Silvassa

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## Finstars Presents **FinBriefs**

**Volume: 03 (November 2021)**

### **BUSINESS FINANCE**

#### **Noida Airport to bring up to Rs 35,000 crore in investment, one lakh jobs**

Noida International greenfield airport will be free of any kind of pollution and it will not only be India's but Asia's biggest airport. The work on airport planning is in the final stages and will be constructed by 2024. The lump sum investment adds up to approximately 35,000 Crore, which will lead to capital generation for the country. The film city is likely to attract major investments. A medical device park and several other infrastructure projects of the state government are underway in the region. Noida International greenfield airport will be the first airport in India which will be free of any kind of pollution and it will not only be India's but Asia's biggest airport.



*Source: [www.moneycontrol.com](http://www.moneycontrol.com)*

*Contributed by: Akshay Yadav*

#### **Zee – Sony merger appears set for a successful finale**

Zee Entertainment Enterprises Ltd's (ZEE) merger with Sony Pictures Networks India (SPN) is now getting the final touches. Addressing the APOS India Summit on November 24, Punit Goenka, MD & CEO of ZEE, had said that the "proposed merger is in the final stages". This development (merger) is taking place at a time when TV ad volumes were higher by 11% YoY and 23% on a two-year basis with 22% new advertisers. The two entities, when merged, will form the largest media entertainment company in the country with leadership in almost every genre and language across India. The estimated revenues of the combined entity are expected to be around \$2 billion. SPN will be injecting \$1.57 billion capital into the merged entity, which will enable it to compete with global giants in the OTT (Over The Top) space. At the same time, the entity will be able to invest in premium content, including sports.

*Source: [www.indiatvtimes.com](http://www.indiatvtimes.com)*

*Contributed by: Karishma Shah*

# TAXATION

## Govt to exceed FY22 tax collection target, direct tax mop-up at Rs 6 lakh crore till October - Tax

The government has budgeted a 9.5 per cent growth in tax collections at Rs 22.2 lakh crore for 2021-22 fiscal (April-March). In the last fiscal, the mop-up was Rs 20.2 lakh crore. Despite the fact that the government provided an immense relief in indirect taxes in petroleum, also there are some sunset that have come in customs duty where the total benefit would be about Rs 75,000-80,000 crore, but still the country shall be exceeding the budgeted estimates on both direct and indirect taxes.



Source: [www.economictimes.com](http://www.economictimes.com)

Contributed by: *Aditya Sharma*

## Strong tax laws are expected on Crypto-currencies

The Income-Tax filing season is close but one of the challenges that remains is that, how can the gains from the Crypto-Currencies be taxed. Cryptocurrencies such as Bitcoins and Ethereum have given phenomenal returns. Many have booked profits. At present, the laws on how to tax gains from crypto are not clear. Many chartered accountants consider it as income from other sources and compute tax according to your tax slab. India is keen to govern cryptocurrencies. The coming winter session of the Parliament is expected to debate the issue and come out with laws.



Source: [www.moneycontrol.com](http://www.moneycontrol.com)

Contributed by: *Sejal Gupta*

# FINANCIAL SERVICES

## Indian Crypto-Investors push the Sell button

Indian holders of Crypto-Currencies went into panic selling mode on Tuesday (23.11.21) due to the value of the Crypto-Currencies such as Bitcoin and Ethereum fell as much as 15%. This panic was pre-mature based on discussions exchanges they had with the Government and Regulators in the past few months. The panic was largely on the Indian Exchanges and the sellers were the new investors who had entered the market due to the Crypto-Hype and then made some return on their investment in the past few months.



Source: [www.economictimes.com](http://www.economictimes.com)

Contributed by: *Pratik Patel*

## Co-operative Societies can't use 'bank' in their names

After the amendment in the Banking Regulation Act, 1949, effective September 29, 2020, co-operative societies cannot use the words "bank", "banker" or "banking" as part of their names, except as permitted under the provisions or by the Reserve Bank of India (RBI). The Co-operative societies are accepting deposits from non-members / nominal members / associate members which is tantamount to conducting banking business in violation of the provisions. Members of the public are advised to exercise caution and carry out due diligence of such co-operative society and look for Banking License issued by RBI.



Source: [www.business-standard.com](http://www.business-standard.com)

Contributed by: *Deepa Parekh*

*"Formal education will make you a Living;  
Self-education will make you a Fortune."*

*- Jim Rohn*

## DATA FACTS (As on 30th November, 2021)

Sensex <sup>①</sup>	57,064.87
Nifty 50 <sup>②</sup>	16,983.20
Nifty Banks <sup>②</sup>	35,695.30
CRR <sup>③</sup>	4.00%
SLR <sup>③</sup>	18.00%
REPO <sup>③</sup>	4.00%
R REPO <sup>③</sup>	3.35%

Source: 1 [www.bseindia.com](http://www.bseindia.com),

2 [www.nseindia.com](http://www.nseindia.com),

3 [www.rbi.org.in](http://www.rbi.org.in)

## UPCOMING IPO (December-2021)

Company name	IPO size
LIC Ltd.	55,000 cr
PharmEasy	3,700 cr
BoAt Electronics	3,500 cr
MobiKwik	1,900 cr
MedPlus	1,600 cr
Star Health Insurance.	2,000 cr

Source: [www.angelone.in](http://www.angelone.in)

## Financial Terminologies

### ● Accrued Income Security

This is a security (investment) which pays interest at regular intervals. When it is sold, interest may have built up and this interest will be paid to the new owner. Interest built up like this is called accrued interest.

### ● Beneficial Interest

If something really belongs to a person, even though they do not legally own it, they have a beneficial interest in it. If, for instance, parents hold an investment on behalf of their child, they are the legal owners but the child is the beneficial owner of the investment.

### ● Floating Exchange Rate

These are exchange rates between currencies which are allowed to go up and down in line with supply and demand. The countries concerned do not attempt to maintain a particular exchange rate.

### ● Interim Dividend

The directors of a company can review the company's performance part way through the financial year and declare a dividend. This is called an interim dividend.

### ● Teeming and Lading

This is a term used to describe attempts to hide the loss of cash received from one customer by using cash from another customer or customers to replace it. It also involves using other customers' money in the same way, and so on.

Source: [www.plainenglish.co.in](http://www.plainenglish.co.in)

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